

ASKS FARE BOOST.

The Kensington Railway and Electric Company yesterday filed a petition with the Maryland public service

commission asking for an increase of fares from 2 to 3 cents on the Chevy Chase Lake-Kensington line. The petition also requests a commutation rate of \$2.91 for fifty tickets instead of \$2.90.

DEFENDS U. S. BANK POLICY

Federal Reserve Board Right in Raising Discount Rate, Says Vice Governor.

CHARLESTON, W. Va., Sept. 16.—Edmund Platt, vice governor of the Federal Reserve Board, and lone Republican member of that body, addressing the West Virginia Bankers' Association today, took issue with critics who have attacked the board for "political effect" and sharply arraigned certain classes of bankers and business men who clamor for "cheap money" as a means of promoting speculation. Platt warmly defended the action of the board in raising Reserve Bank discount rates as a necessary step to preserve the country's economic equilibrium.

"In the face of an enormous demand for commercial credit, the reserves of the Federal Reserve Banks have held pretty steady with only slight declines week by week," Mr. Platt said. "There appears to be credit enough for all legitimate demands without encroaching on the legal reserves, but there is no surplus for speculation, or for profiteering, or for holding any unusual amount of harvested crops from the market."

The stock market today is absorbing \$1,000,000,000 less credit than last fall, as a result of the high reserve bank rate in New York, now 7 per cent, and that amount is diverted to financing crop movements and essential production, Platt asserted.

PERIOD OF READJUSTMENTS. There is evidence that we have entered upon a period of readjustment of values.

"The people have rebelled against ever mounting prices and so diminished demand for many articles, particularly clothing and shoes, that some factories have been compelled to close or run on part time.

"This has been charged as due to restriction of credit, but I think the movement is deeper and more widespread. There has been a decrease of prices all over the world. How far the price recessions will go remains to be seen. A lower range of prices will ease up the credit situation materially, but it will at the same time increase grumbling and criticism.

"We are now almost at the peak of demand for credit and currency caused by movement of crops, and it is easy to see there might have been a serious situation had there been a general increase of Federal Reserve Bank rates beginning about a year ago."

Alluding to certain "political critics," including an unnamed United States Senator, who urge cheaper money, Mr. Platt said:

"Obviously if you should open the floodgates of credit for speculation the price of securities would advance, but such an advance at this time would absorb credit needed to move crops and productive enterprises.

POLICY OF CONSERVATION. "The policy of the board has been to conserve credit for production and orderly marketing. Reserve bank rates must be fixed with a view to maintaining safe reserves—reserves required by law—otherwise we should have such inflation and speculation as could only end in disaster.

"Business men and bankers as a rule are not inflationists. They know that banks have been meeting all

demands for credit for sound production, and have been curtailing credit only for speculation and nonessentials."

Mr. Platt said it was his opinion that better conditions would now prevail if an early increase in reserve bank rates had been fixed after the war. Federal Reserve bank loans on commercial paper have increased nearly seven-fold in one year, or about \$1,300,000,000. Mr. Platt said, constituting evidence of undue expansion together with figures showing total reserve bank loans are in excess of \$5,000,000,000.

NEW BISHOP OF EASTON DIOCESE CONSECRATED

Ordination of Rev. G. W. Davenport Takes Place in Trinity Cathedral.

EASTON, Md., Sept. 16.—The consecration of the Rev. George William Davenport as Bishop of the Diocese of Easton, took place yesterday in Trinity Cathedral here. Eight bishops, including the Rt. Rev. Daniel S. Tuttle, of Missouri, the senior Bishop of the church, took part in the solemn consecration exercises, which was followed by a luncheon.

At the luncheon the new Bishop pledged his support to the diocesan clergy, and while declining to state a definite policy, declared that he hoped to build up the Easton Diocese to a standard equal to the best. One of the things that he promised was to fill every empty parish in the diocese. The consecration exercises were attended by a notable throng of churchmen, principally from the local diocese, but representatives of many other dioceses were present. Among the prelates of the church who took part in the ceremonies were Bishops Tuttle, who presided; William A. Leonard, of Ohio, and Beverley D. Tucker, of Southern Virginia, who were the consecrators; Frederick F. Reese, of Georgia, who preached the sermon; Frederick Burgess, of Long Island, and Edward C. Acheson, of Connecticut. The presenters were Bishop Arthur C. Thomas, coadjutor of Southern Virginia, and the Rev. Dr. A. R. Mansfield, superintendent of the Seamen's Institute in New York and registrar of the Protestant Episcopal Church of the United States.

HOLD PARENTS WHO TIED BOY TO WALL

Judge Fixes Their Bail at \$500 After Youngster Tells Story of Torture.

NEW YORK, Sept. 16.—It all came about—this police court fairy tale—because little Miss Thirteen, who is Anna Gold, was visiting "down the block" on the evening of August 28. Anna was sitting with Mrs. Marie St. Jacques on her front porch in Brooklyn, when a plaintive voice came to them:

"Mrs. St. Jacques! Oh, Mrs. St. Jacques, have you anything to eat?" Then soba.

Little Miss Thirteen leaped to her feet and rushed upstairs. In a dark bedroom opening on the hall she saw a shape huddled against the wall. She got matches, lighted one and saw a thin, pale lad, his slender arms bound by a rope and his frail body encircled several times by another rope attached to a spike in the wall.

TIED UP THREE DAYS. "What's the matter, little boy?" Tremulously asked Miss Thirteen. "I've been tied up since Thursday morning," weakly answered little Master Ten, who is Joseph Pfock, son of Gunther Pfock, thirty-five, and stepson of Mrs. Helen Pfock, thirty-two. Gunther Pfock is a grocer's clerk. The boy went on:

"My father and my stepmother tied me up to punish me. They've given me only a little bread and water. They've gone out for a while and I'm starving."

"Don't worry, little boy," reassured little Miss Thirteen, "I'll get you something."

Soon she returned with bread and milk. She helped free little Master Ten's arms, fed him and was going to get more food when the sound of approaching steps and a shiver of terror in the boy warned her the parents were returning.

So little Miss Thirteen had to be content with repeating her story to Mrs. St. Jacques and other neighbors, who warned the Children's Society. So it came about that little Master Ten was released after he had been fastened to the wall for four days and three nights and the parents were arrested.

Yesterday the two little figures in the bread and milk drama told their stories to Magistrate Reynolds, and Pfock and his wife were held in \$500 each for Special Sessions.

Little Master Tom, wan and pale in contrast to the ruddy strength of his father and the buxom robustness of his step mother, fingered his cap nervously as he told of his agonizing experience. He said his father had punished him frequently after Pfock had married again.

EATING PRUNES HIS OFFENSE. He was trussed to the wall because he took prunes from the lockbox. The

first night he remained standing against the wall and all the next day. The second night he managed to work the spike loose and went to his bed, but returned to his position before his father and stepmother arose.

Pfock and his wife asserted the lad was incorrigible. The latter said she could have "conquered" him if the neighbors "hadn't butted in." At which neighbors in court "booed." Joseph shrank away from his parents in the court room. He clung to

Charles Hardest, Children's Society agent, who took him into the ante-room. Here he was visited by Mrs. Ellen O'Grady, deputy police commissioner, who put her arms around him and said:

"Don't worry, little man. We are going to find a good home for you."

For the first time little Master Ten's tense look relaxed and he smiled.

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